

MEMORANDUM

TO:

Mayor and Council

FROM:

Office of Real Estate, Lauraine Rizer

DATE:

June 7, 2017

SUBJECT: Clarification Memo for Item #14 - Authorize negotiation and execution of a 60-month lease agreement for approximately 480 square feet of rack space and 200 square feet of support space for a data center in an amount not to exceed \$1,481,914.80.

The June 8th City Council agenda includes an item for the Mayor and Council's consideration to Authorize negotiation and execution of a 60-month lease agreement for approximately 480 square feet of rack space and 200 square feet of support space for a data center in an amount not to exceed \$1,481,914.80.

ORES would like to clarify to Mayor and Council that in the estimated cost of the term is \$1,120,083.07 and not \$1,481,914.80.

Also, in the Additional Backup Information section, the table has adequately been corrected to illustrate the estimated annual costs for the space of \$1,120,083.07.

XC:

Elaine Hart, Interim City Manager Jannette Goodall, City Clerk Karen Kennard, City Attorney